

HOPE

The HOPE VI grant project is programmed for \$28.5 million. The HOPE VI grant will reconstruct the public housing units at Matthew Henson and revitalize the surrounding neighborhood. The project will establish a mixed-use, mixed-income development and will create incentives to attract additional investment in the area through public/private partnerships.

2003-2008 CAPITAL IMPROVEMENT PROGRAM

HOPE

Capital Improvement Program Summary

Project Summary	2003-04	2004-05	2005-06	2006-07	2007-08	Total
HOPE VI	\$ 7,786,404	\$ 7,296,644	\$ 6,649,579	\$ 6,750,000	\$ -	\$ 28,482,627
Total	<u>\$ 7,786,404</u>	<u>\$ 7,296,644</u>	<u>\$ 6,649,579</u>	<u>\$ 6,750,000</u>	<u>\$ -</u>	<u>\$ 28,482,627</u>
Source of Funds						
Operating Funds						
Capital Grants	\$ 7,786,404	\$ 7,296,644	\$ 6,649,579	\$ 6,750,000	\$ -	\$ 28,482,627
Total Sources of Funds	<u>\$ 7,786,404</u>	<u>\$ 7,296,644</u>	<u>\$ 6,649,579</u>	<u>\$ 6,750,000</u>	<u>\$ -</u>	<u>\$ 28,482,627</u>

CITY OF PHOENIX, ARIZONA

City of Phoenix, Arizona
2003-2008 Capital Improvement Program
HOPE

Project No.	Project Title	2003-04	2004-05	2005-06	2006-07	2007-08	Total
CM24100001	HOPE VI						
	Function: HOPE						
	District: 8						
	Costs associated with the day-to-day operations and necessary support services to operate and maintain the HOPE VI administrative office function.						
Design		147,000	118,297	81,893	113,000	-	460,190
Project Total		\$147,000	\$118,297	\$81,893	\$113,000	-	\$460,190
Hope VI Grant		147,000	118,297	81,893	113,000	-	460,190
Funding Total		\$147,000	\$118,297	\$81,893	\$113,000	-	\$460,190
CM24100002	HOPE VI-DEVELOPMENT						
	Function: HOPE						
	District: 8						
	Costs to reconstruct the Matthew Henson public housing units and revitalize the surrounding neighborhood by establishing a mixed-use, mixed-income development and creating incentives for public/private partnerships.						
	Estimated full-year ongoing operating costs: \$154,000						
Land Acquisition		2,410,198	4,712,972	2,723,673	2,877,026	-	12,723,869
Construction		4,489,001	1,615,765	3,254,167	3,562,940	-	12,921,873
Project Total		\$6,899,199	\$6,328,737	\$5,977,840	\$6,439,966	-	\$25,645,742
Hope VI Grant		6,899,199	6,328,737	5,977,840	6,439,966	-	25,645,742
Funding Total		\$6,899,199	\$6,328,737	\$5,977,840	\$6,439,966	-	\$25,645,742
CM24100003	HOPE VI-RELOCATION						
	Function: HOPE						
	District: 8						
	Costs associated with relocating families in order to proceed with the construction phases of the Matthew Henson project.						
Land Acquisition		211,864	302,966	182,203	197,034	-	894,067
Project Total		\$211,864	\$302,966	\$182,203	\$197,034	-	\$894,067
Hope VI Grant		211,864	302,966	182,203	197,034	-	894,067
Funding Total		\$211,864	\$302,966	\$182,203	\$197,034	-	\$894,067
CM24100004	HOPE VI-COMMUNITY AND SUPPORTIVE SERVICES STAFF						
	Function: HOPE						
	District: 8						
	Costs to provide case management and supportive services to Matthew Henson residents throughout the duration of the HOPE VI project.						
Staff Time		528,341	546,644	407,643	-	-	1,482,628
Project Total		\$528,341	\$546,644	\$407,643	-	-	\$1,482,628
Hope VI Grant		528,341	546,644	407,643	-	-	1,482,628
Funding Total		\$528,341	\$546,644	\$407,643	-	-	\$1,482,628